



# Student Loan Repayment Interest Rate Tables

## Don't Borrow Blindly

It's important for students to understand all the terms of their loans and their repayment responsibilities before they borrow. Student loans are nearly impossible to discharge in bankruptcy, so the student loan choices made today could impact borrowers for the rest of their lives.

The National Association of Student Financial Aid Administrators (NASFAA) has created several tables to illustrate costs borrowers will face when they repay their loans. These tables show:

- The number of monthly payments under various repayment plans
- The amount of those monthly payments
- The total cost of the loan (principal plus interest)
- The total interest borrowers will pay under various repayment plans

Estimating the costs of borrowing federal student loans can be challenging, but these tables can help students make informed decisions before taking out a loan. The tables outline repayment information for different loan amounts and different types of federal student loans, including:

- Undergraduate Federal Direct Loans with Standard Repayment Plan
- Graduate PLUS
- Graduate Federal Direct Loans with Standard Repayment Plans and Example of Extended Repayment Plans

**Note:** These tables assumed fixed interest rates for loans borrowed in 2012-13. Interest rates in effect October 19, 2012, were used in the creation of the tables.

## Graduate PLUS for 2012-13

| Loan Amount | # of Payments | Payment    | Total Interest/ Repayment @ 7.9% Interest |
|-------------|---------------|------------|-------------------------------------------|
| \$10,000    | 120           | \$120.80   | \$4,496 / 14,496                          |
| \$20,000    | 120           | \$241.60   | \$8,992 / 28,992                          |
| \$30,000    | 120           | \$362.40   | \$13,488 / 43,488                         |
| \$40,000    | 120           | \$483.00   | \$17,984 / 57,984                         |
| \$50,000    | 120           | \$604.00   | \$22,480 / 72,480                         |
| \$60,000    | 120           | \$590.51   | \$10,861 / 70,861                         |
| \$70,000    | 120           | \$724.80   | \$26,976 / 86,976                         |
| \$80,000    | 120           | \$966.40   | \$35,968 / 115,968                        |
| \$90,000    | 120           | \$1,087.20 | \$40,464 / 130,464                        |
| \$100,000   | 120           | \$1,208.00 | \$44,960 / 144,960                        |
| \$110,000   | 120           | \$1,328.80 | \$49,456 / 159,456                        |
| \$120,000   | 120           | \$1,449.60 | \$53,952 / 173,952                        |
| \$130,000   | 120           | \$1,570.40 | \$58,448 / 188,448                        |
| \$140,000   | 120           | \$1,691.20 | \$62,944 / 202,944                        |
| \$150,000   | 120           | \$1,812.00 | \$67,440 / 217,440                        |
| \$160,000   | 120           | \$1,932.80 | \$71,936 / 231,936                        |
| \$180,000   | 120           | \$2,174.40 | \$80,928 / 260,928                        |
| \$200,000   | 120           | \$2,416.00 | \$89,920 / 289,920                        |
| \$210,000   | 120           | \$2,536.80 | \$94,416 / 304,416                        |
| \$220,000   | 120           | \$2,657.60 | \$98,912 / 318,912                        |
| \$230,000   | 120           | \$2,778.40 | \$103,408 / 333,408                       |
| \$240,000   | 120           | \$2,899.20 | \$107,904 / 347,904                       |
| \$250,000   | 120           | \$3,020.00 | \$112,400 / 362,400                       |

# Undergraduate Federal Direct Loans for 2012-13 with Standard Repayment Plan

| Loan Amount | # of Payments | Payment  | Total Interest/<br>Repayment<br>@ 3.4% Interest | Payment  | Total Interest/<br>Repayment<br>@ 4.5% Interest | Payment  | Total Interest/<br>Repayment<br>@ 5.6% Interest | Payment  | Total Interest/<br>Repayment<br>@ 6.0% Interest | Payment  | Total Interest/<br>Repayment<br>@ 6.8% Interest |
|-------------|---------------|----------|-------------------------------------------------|----------|-------------------------------------------------|----------|-------------------------------------------------|----------|-------------------------------------------------|----------|-------------------------------------------------|
| \$3,500     | 79*           | \$50.00  | \$407 / 3,907                                   | \$50.00  | \$567 / 4,067                                   | \$50.00  | \$748 / 4,248                                   | \$50.00  | \$819 / 4,319                                   | \$50.00  | \$971 / 4,471                                   |
| \$5,500     | 120           | \$54.13  | \$996 / 6,496                                   | \$57.00  | \$1,340 / 6,840                                 | \$59.96  | \$1,695 / 7,195                                 | \$61.06  | \$1,827 / 7,327                                 | \$63.29  | \$2,095 / 7,595                                 |
| \$7,500     | 120           | \$73.81  | \$1,357 / 8,857                                 | \$77.73  | \$1,828 / 9,328                                 | \$81.77  | \$2,312 / 9,812                                 | \$83.27  | \$2,492 / 9,992                                 | \$86.31  | \$2,857 / 10,357                                |
| \$9,500     | 120           | \$93.50  | \$1,720 / 11,220                                | \$98.46  | \$2,315 / 11,815                                | \$103.57 | \$2,928 / 12,428                                | \$105.47 | \$3,156 / 12,656                                | \$109.33 | \$3,620 / 13,120                                |
| \$11,500    | 120           | \$113.18 | \$2,082 / 13,582                                | \$119.18 | \$2,802 / 14,302                                | \$125.38 | \$3,546 / 15,046                                | \$127.67 | \$3,820 / 15,320                                | \$132.34 | \$4,381 / 15,881                                |
| \$13,500    | 120           | \$132.86 | \$2,443 / 15,943                                | \$139.91 | \$3,289 / 16,789                                | \$147.18 | \$4,162 / 17,662                                | \$149.88 | \$4,486 / 17,986                                | \$155.36 | \$5,143 / 18,643                                |
| \$15,500    | 120           | \$152.55 | \$2,806 / 18,306                                | \$160.64 | \$3,777 / 19,277                                | \$168.98 | \$4,778 / 20,278                                | \$172.08 | \$5,150 / 20,650                                | \$178.37 | \$5,904 / 21,404                                |
| \$17,500    | 120           | \$172.23 | \$3,168 / 20,668                                | \$181.37 | \$4,264 / 21,764                                | \$190.79 | \$5,395 / 22,895                                | \$194.29 | \$5,815 / 23,315                                | \$201.39 | \$6,667 / 24,167                                |
| \$19,500    | 120           | \$191.92 | \$3,530 / 23,030                                | \$202.09 | \$4,751 / 24,251                                | \$212.59 | \$6,011 / 25,511                                | \$216.49 | \$6,479 / 25,979                                | \$224.41 | \$7,429 / 26,929                                |
| \$21,500    | 120           | \$211.60 | \$3,892 / 25,392                                | \$222.82 | \$5,238 / 26,738                                | \$234.40 | \$6,628 / 28,128                                | \$238.69 | \$7,143 / 28,643                                | \$247.42 | \$8,190 / 29,690                                |
| \$23,500    | 120           | \$231.28 | \$4,254 / 27,754                                | \$243.55 | \$5,726 / 29,226                                | \$256.20 | \$7,244 / 30,744                                | \$260.90 | \$7,808 / 31,308                                | \$270.44 | \$8,953 / 32,453                                |
| \$25,500    | 120           | \$250.97 | \$4,616 / 30,116                                | \$264.28 | \$6,214 / 31,714                                | \$278.01 | \$7,861 / 33,361                                | \$283.10 | \$8,472 / 33,972                                | \$293.45 | \$9,714 / 35,214                                |
| \$27,500    | 120           | \$270.65 | \$4,978 / 32,478                                | \$285.01 | \$6,701 / 34,201                                | \$299.81 | \$8,477 / 35,977                                | \$305.31 | \$9,137 / 36,637                                | \$316.47 | \$10,476 / 37,976                               |
| \$29,500    | 120           | \$290.33 | \$5,340 / 34,840                                | \$305.73 | \$7,188 / 36,688                                | \$321.62 | \$9,094 / 38,594                                | \$327.51 | \$9,801 / 39,301                                | \$339.49 | \$11,239 / 40,739                               |
| \$31,500    | 120           | \$310.02 | \$5,702 / 37,202                                | \$326.46 | \$7,675 / 39,175                                | \$343.42 | \$9,710 / 41,210                                | \$349.71 | \$10,465 / 41,965                               | \$362.50 | \$12,000 / 43,500                               |
| \$33,500    | 120           | \$329.70 | \$6,064 / 39,564                                | \$347.19 | \$8,163 / 41,663                                | \$365.23 | \$10,328 / 43,828                               | \$371.92 | \$11,130 / 44,630                               | \$385.52 | \$12,762 / 46,262                               |
| \$35,500    | 120           | \$349.38 | \$6,426 / 41,926                                | \$367.92 | \$8,650 / 44,150                                | \$387.03 | \$10,944 / 46,444                               | \$394.12 | \$11,794 / 47,294                               | \$408.54 | \$13,525 / 49,025                               |
| \$37,500    | 120           | \$369.07 | \$6,788 / 44,288                                | \$388.64 | \$9,137 / 46,637                                | \$408.83 | \$11,560 / 49,060                               | \$416.33 | \$12,460 / 49,960                               | \$431.55 | \$14,286 / 51,786                               |
| \$39,500    | 120           | \$388.75 | \$7,150 / 46,650                                | \$409.37 | \$9,624 / 49,124                                | \$430.64 | \$12,177 / 51,677                               | \$438.53 | \$13,124 / 52,624                               | \$454.57 | \$15,048 / 54,548                               |
| \$41,500    | 120           | \$408.44 | \$7,513 / 49,013                                | \$430.10 | \$10,112 / 51,612                               | \$452.44 | \$12,793 / 54,293                               | \$460.74 | \$13,789 / 55,289                               | \$477.58 | \$15,810 / 57,310                               |
| \$43,500    | 120           | \$428.12 | \$7,874 / 51,374                                | \$450.83 | \$10,600 / 54,100                               | \$474.25 | \$13,410 / 56,910                               | \$482.94 | \$14,453 / 57,953                               | \$500.60 | \$16,572 / 60,072                               |
| \$45,500    | 120           | \$447.80 | \$8,236 / 53,736                                | \$471.55 | \$11,086 / 56,586                               | \$496.05 | \$14,026 / 59,526                               | \$505.14 | \$15,117 / 60,617                               | \$523.62 | \$17,334 / 62,834                               |
| \$47,500    | 120           | \$467.49 | \$8,599 / 56,099                                | \$492.28 | \$11,574 / 59,074                               | \$517.86 | \$14,643 / 62,143                               | \$527.35 | \$15,782 / 63,282                               | \$546.63 | \$18,096 / 65,596                               |
| \$49,500    | 120           | \$487.17 | \$8,960 / 58,460                                | \$513.01 | \$12,061 / 61,561                               | \$539.66 | \$15,259 / 64,759                               | \$549.55 | \$16,446 / 65,946                               | \$569.65 | \$18,858 / 68,358                               |
| \$51,500    | 120           | \$506.85 | \$9,322 / 60,822                                | \$533.74 | \$12,549 / 64,049                               | \$561.47 | \$15,876 / 67,376                               | \$571.76 | \$17,111 / 68,611                               | \$592.66 | \$19,619 / 71,119                               |
| \$53,500    | 120           | \$526.54 | \$9,685 / 63,185                                | \$554.47 | \$13,036 / 66,536                               | \$583.27 | \$16,492 / 69,992                               | \$593.96 | \$17,775 / 71,275                               | \$615.68 | \$20,382 / 73,882                               |
| \$55,500    | 120           | \$546.22 | \$10,046 / 65,546                               | \$575.19 | \$13,523 / 69,023                               | \$605.07 | \$17,108 / 72,608                               | \$616.16 | \$18,439 / 73,939                               | \$638.70 | \$21,144 / 76,644                               |
| \$57,500    | 120           | \$565.90 | \$10,408 / 67,908                               | \$595.92 | \$14,010 / 71,510                               | \$626.88 | \$17,726 / 75,226                               | \$638.37 | \$19,104 / 76,604                               | \$661.71 | \$21,905 / 79,405                               |

Repayment amounts assume the student paid accrued interest during the time of enrollment.

If a student has multiple loans with varying interest rates, add together the monthly payment for each loan to determine the total monthly repayment. Do the same to calculate total interest and repayment.

\* For \$3,500, number of months varies depending on interest rate: 79 months at 3.4%, 82 months at 4.5%, 85 months at 5.6%, 87 months at 6.0%, 90 months at 6.8%

# Graduate Federal Direct Loans for 2012-13 with Standard Repayment Plan and Example of Extended Repayment Plans

|             | Standard Repayment Plan |            |                                           | 15-Year Extended Repayment Plan* |            |                                           | 20-Year Extended Repayment Plan* |            |                                           | 25-Year Extended Repayment Plan* |            |                                           |
|-------------|-------------------------|------------|-------------------------------------------|----------------------------------|------------|-------------------------------------------|----------------------------------|------------|-------------------------------------------|----------------------------------|------------|-------------------------------------------|
| Loan Amount | # of Payments           | Payment    | Total Interest/ Repayment @ 6.8% Interest | # of Payments                    | Payment    | Total Interest/ Repayment @ 6.8% Interest | # of Payments                    | Payment    | Total Interest/ Repayment @ 6.8% Interest | # of Payments                    | Payment    | Total Interest/ Repayment @ 6.8% Interest |
| \$8,500     | 120                     | \$97.82    | \$3,238 / 11,738                          | n/a                              | n/a        | n/a                                       | n/a                              | n/a        | n/a                                       | n/a                              | n/a        | n/a                                       |
| 12,000      | 120                     | \$138.10   | \$4,572 / 16,572                          | n/a                              | n/a        | n/a                                       | n/a                              | n/a        | n/a                                       | n/a                              | n/a        | n/a                                       |
| 20,500      | 120                     | \$235.91   | \$7,809 / 28,309                          | n/a                              | n/a        | n/a                                       | n/a                              | n/a        | n/a                                       | n/a                              | n/a        | n/a                                       |
| 25,000      | 120                     | \$287.70   | \$9,524 / 34,524                          | n/a                              | n/a        | n/a                                       | n/a                              | n/a        | n/a                                       | n/a                              | n/a        | n/a                                       |
| 35,000      | 120                     | \$402.78   | \$13,334 / 48,334                         | 180                              | \$310.69   | \$20,924 / 55,924                         | 240                              | \$267.17   | \$29,120 / 64,120                         | 300                              | \$242.93   | \$37,879 / 72,879                         |
| 45,000      | 120                     | \$517.86   | \$17,143 / 62,143                         | 180                              | \$399.46   | \$26,902 / 71,902                         | 240                              | \$343.50   | \$37,441 / 82,441                         | 300                              | \$321.33   | \$48,699 / 93,699                         |
| 55,000      | 120                     | \$632.94   | \$20,953 / 75,953                         | 180                              | \$488.23   | \$32,880 / 87,880                         | 240                              | \$419.84   | \$45,760 / 100,760                        | 300                              | \$381.74   | \$59,522 / 114,522                        |
| 65,000      | 120                     | \$748.02   | \$24,762 / 89,762                         | 180                              | \$576.99   | \$38,860 / 103,860                        | 240                              | \$496.17   | \$54,081 / 119,081                        | 300                              | \$451.15   | \$70,345 / 135,345                        |
| 75,000      | 120                     | \$863.10   | \$28,572 / 103,572                        | 180                              | \$665.76   | \$44,838 / 119,838                        | 240                              | \$572.50   | \$62,402 / 137,402                        | 300                              | \$520.55   | \$81,165 / 156,165                        |
| 85,000      | 120                     | \$978.18   | \$32,382 / 117,382                        | 180                              | \$754.53   | \$50,816 / 135,816                        | 240                              | \$648.84   | \$70,721 / 155,721                        | 300                              | \$589.96   | \$91,988 / 176,988                        |
| 95,000      | 120                     | \$1,093.26 | \$36,191 / 131,191                        | 180                              | \$843.30   | \$56,794 / 151,794                        | 240                              | \$725.17   | \$79,042 / 174,042                        | 300                              | \$659.37   | \$102,811 / 197,811                       |
| 105,000     | 120                     | \$1,208.34 | \$40,001 / 145,001                        | 180                              | \$932.07   | \$62,772 / 167,772                        | 240                              | \$801.51   | \$87,361 / 192,361                        | 300                              | \$728.78   | \$113,634 / 218,634                       |
| 115,000     | 120                     | \$1,323.42 | \$43,810 / 158,810                        | 180                              | \$1,020.84 | \$68,750 / 183,750                        | 240                              | \$877.84   | \$95,682 / 210,682                        | 300                              | \$798.18   | \$124,454 / 239,454                       |
| 125,000     | 120                     | \$1,438.50 | \$47,620 / 172,620                        | 180                              | \$1,109.60 | \$74,730 / 199,730                        | 240                              | \$954.17   | \$104,003 / 229,003                       | 300                              | \$867.59   | \$135,277 / 260,277                       |
| 135,000     | 120                     | \$1,553.58 | \$51,430 / 186,430                        | 180                              | \$1,198.37 | \$80,708 / 215,708                        | 240                              | \$1,030.51 | \$112,322 / 247,322                       | 300                              | \$937.00   | \$146,100 / 281,100                       |
| 145,000     | 120                     | \$1,668.66 | \$55,239 / 200,239                        | 180                              | \$1,287.14 | \$86,686 / 231,686                        | 240                              | \$1,106.84 | \$120,643 / 265,643                       | 300                              | \$1,006.40 | \$156,920 / 301,920                       |
| 155,000     | 120                     | \$1,783.75 | \$59,050 / 214,050                        | 180                              | \$1,375.91 | \$92,664 / 247,664                        | 240                              | \$1,183.18 | \$128,961 / 283,961                       | 300                              | \$1,075.81 | \$167,743 / 322,743                       |
| 165,000     | 120                     | \$1,898.83 | \$62,860 / 227,860                        | 180                              | \$1,464.68 | \$98,642 / 263,642                        | 240                              | \$1,259.51 | \$137,283 / 302,283                       | 300                              | \$1,145.22 | \$178,566 / 343,566                       |

Repayment amounts assume the student paid accrued interest during the time of enrollment.

\*Extended repayment plans are only available for amounts greater than \$30,000. This table assumes a fixed plan.