### Finance Overview

#### Purpose
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Resources:
- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568.
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

<table>
<thead>
<tr>
<th>Beginning: month/year (MMYYYY)</th>
<th>Month:</th>
<th>Year:</th>
</tr>
</thead>
<tbody>
<tr>
<td>And ending: month/year (MMYYYY)</td>
<td>Month:</td>
<td>Year:</td>
</tr>
</tbody>
</table>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- [ ] Unqualified
- [ ] Qualified (Explain in box below)
- [ ] Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- [ ] Yes (report endowment assets)
- [ ] No

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- [ ] Auxiliary enterprises
- [ ] Student services
- [ ] Does not participate in intercollegiate athletics
- [ ] Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- [ ] Pass through (agency)
- [ ] Federal grant revenue
- [ ] Does not award Pell grants

You may use the space below to provide context for the data you've reported above.
### Part C - Scholarships and Fellowships

**Fiscal Year: August 1, 2011 - July 31, 2012**

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Scholarships and Fellowships</th>
<th>Current year amount</th>
<th>Prior year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Pell grants (federal)</td>
<td>307,310</td>
<td>364,138</td>
</tr>
<tr>
<td>02</td>
<td>Other federal grants Do NOT include FDSL amounts</td>
<td></td>
<td>41,997</td>
</tr>
<tr>
<td>03</td>
<td>State grants</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Local grants (government)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Institutional grants (funded)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Institutional grants (unfunded)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td><strong>Total scholarships and fellowships</strong></td>
<td>307,310</td>
<td>406,135</td>
</tr>
<tr>
<td></td>
<td>CV=[C01+...+C06]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Allowances (scholarships) applied to tuition and fees</td>
<td>10,672</td>
<td>22,723</td>
</tr>
<tr>
<td>09</td>
<td>Allowances (scholarships) applied to auxiliary enterprise revenues</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**You may use the space below to provide context for the data you've reported above.**
<table>
<thead>
<tr>
<th>Line No.</th>
<th>Source of Funds</th>
<th>Total Amount</th>
<th>Unrestricted</th>
<th>Temporarily restricted</th>
<th>Permanently restricted</th>
<th>Prior Year Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Tuition and fees (net of allowance reported in Part C, line 08)</td>
<td>1,616,036</td>
<td>1,616,036</td>
<td></td>
<td></td>
<td>1,719,152</td>
</tr>
<tr>
<td>02</td>
<td>Federal appropriations</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>State appropriations</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>Local appropriations</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Federal grants and contracts (Do not include FDSL)</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>State grants and contracts</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Local government grants and contracts</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Private gifts, grants and contracts</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>08a</td>
<td>Private gifts</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>08b</td>
<td>Private grants and contracts</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Contributions from affiliated entities</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Investment return</td>
<td>22,570</td>
<td>0</td>
<td>22,570</td>
<td></td>
<td>14,000</td>
</tr>
<tr>
<td>11</td>
<td>Sales and services of educational activities</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>Hospital revenue</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>14</td>
<td>Independent operations revenue</td>
<td>6,642</td>
<td>0</td>
<td></td>
<td></td>
<td>4,641</td>
</tr>
<tr>
<td>15</td>
<td>Other revenue (CV) CV=[D16-(D01+...+D14)]</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>16</td>
<td>Total revenues and investment return</td>
<td>1,645,248</td>
<td>1,645,248</td>
<td></td>
<td></td>
<td>1,737,793</td>
</tr>
<tr>
<td>17</td>
<td>Net assets released from restriction</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>12-month Student FTE from E12</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>-------------------------------</td>
<td>---</td>
<td>---</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>Net total revenues, after assets released from restriction</td>
<td>1,645,248</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>12-month Student FTE from E12</td>
<td>109</td>
<td>134</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Total revenues and investment return per student FTE CV=[D16/D19]</td>
<td>15,094</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part E - Expenses by Functional and Natural Classification

**Fiscal Year:** August 1, 2011 - July 31, 2012

**Report Total Operating AND Non-Operating Expenses in this section**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Expenses by Functional Classification</th>
<th>Total amount</th>
<th>(1) Salaries and wages</th>
<th>(2) Benefits</th>
<th>(3) Operation and maintenance of plant</th>
<th>(4) Depreciation</th>
<th>(5) Interest</th>
<th>(6) All other</th>
<th>PY Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Instruction</td>
<td>404,171</td>
<td>350,885</td>
<td>35,088</td>
<td>18,198</td>
<td>0</td>
<td>0</td>
<td>679,413</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Research</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Public service</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Academic support</td>
<td>148,715</td>
<td>116,462</td>
<td>11,613</td>
<td>20,640</td>
<td>0</td>
<td>0</td>
<td>234,510</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Student services</td>
<td>222,962</td>
<td>174,491</td>
<td>17,350</td>
<td>31,121</td>
<td>0</td>
<td>0</td>
<td>224,276</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Institutional support</td>
<td>569,003</td>
<td>133,658</td>
<td>13,200</td>
<td>422,145</td>
<td>0</td>
<td>0</td>
<td>572,407</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Auxiliary enterprises</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Net grant aid to students (net of allowances for tuition &amp; fees and auxiliary enterprises)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Hospital services</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Independent operations</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Operation and maintenance of plant (see instructions)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Other expenses CV=E13-[E01+...+E11]</td>
<td>218,780</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>144,831</td>
<td>73,949</td>
<td>186,079</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Total expenses CV=E13</td>
<td>492,104</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>144,831</td>
<td>73,949</td>
<td>1,896,685</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Prior year total expenses</td>
<td>1,563,631</td>
<td>775,496</td>
<td>77,251</td>
<td>0</td>
<td>144,831</td>
<td>73,949</td>
<td>61,428</td>
<td>559,973</td>
</tr>
<tr>
<td>15</td>
<td>12-month Student FTE from E12</td>
<td>109</td>
<td>14,345</td>
<td>14,154</td>
<td>134</td>
<td>14,154</td>
<td>134</td>
<td>134</td>
<td></td>
</tr>
</tbody>
</table>

You may use the space below to provide context for the data you've reported above.
### Prepared by

This survey component was prepared by:

<table>
<thead>
<tr>
<th>Keyholder</th>
<th>SFA Contact</th>
<th>HR Contact</th>
<th>Finance Contact</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Name:** Marving Jimenez  
**Email:** mjimenez@pupr.edu

How long did it take to prepare this survey component?  
1 hours 15 minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.
Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Reported values</th>
<th>Percent of total core revenues</th>
<th>Core revenues per FTE enrollment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fees</td>
<td>$1,616,036</td>
<td>99%</td>
<td>$14,826</td>
</tr>
<tr>
<td>Government appropriations</td>
<td>$0</td>
<td>0%</td>
<td>$0</td>
</tr>
<tr>
<td>Government grants and contracts</td>
<td>$0</td>
<td>0%</td>
<td>$0</td>
</tr>
<tr>
<td>Private gifts, grants, and contracts</td>
<td>$0</td>
<td>0%</td>
<td>$0</td>
</tr>
<tr>
<td>Investment return</td>
<td>$0</td>
<td>0%</td>
<td>$0</td>
</tr>
<tr>
<td>Other core revenues</td>
<td>$22,570</td>
<td>1%</td>
<td>$207</td>
</tr>
<tr>
<td>Total core revenues</td>
<td>$1,638,606</td>
<td>100%</td>
<td>$15,033</td>
</tr>
<tr>
<td>Total revenues</td>
<td>$1,645,248</td>
<td></td>
<td>$15,094</td>
</tr>
</tbody>
</table>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment return; sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

<table>
<thead>
<tr>
<th>Expense function</th>
<th>Reported values</th>
<th>Percent of total core expenses</th>
<th>Core expenses per FTE enrollment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>$404,171</td>
<td>26%</td>
<td>$3,708</td>
</tr>
<tr>
<td>Research</td>
<td>N/A</td>
<td>0%</td>
<td>$0</td>
</tr>
<tr>
<td>Public service</td>
<td>N/A</td>
<td>0%</td>
<td>$0</td>
</tr>
<tr>
<td>Academic support</td>
<td>$148,715</td>
<td>10%</td>
<td>$1,364</td>
</tr>
<tr>
<td>Institutional support</td>
<td>$569,003</td>
<td>36%</td>
<td>$5,220</td>
</tr>
</tbody>
</table>
Core Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Percentage</th>
<th>FTE</th>
<th>Total expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student services</td>
<td>$222,962</td>
<td>14%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other core expenses</td>
<td>$218,780</td>
<td>14%</td>
<td></td>
<td>$2,007</td>
</tr>
<tr>
<td>Total core expenses</td>
<td>$1,563,631</td>
<td>100%</td>
<td></td>
<td>$14,345</td>
</tr>
</tbody>
</table>

Core expenses include expenses for instruction, research, public service, academic support, student services, institutional support, net grant aid to students, and other expenses. Core expenses exclude expenses for auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Calculated value

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTE enrollment</td>
<td>109</td>
</tr>
</tbody>
</table>

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.
### Finance

Polytechnic University of Puerto Rico-Orlando (456490)

<table>
<thead>
<tr>
<th>Source</th>
<th>Description</th>
<th>Severity</th>
<th>Resolved</th>
<th>Options</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Screen: Scholarships &amp; Fellowships</strong></td>
<td>This field should not be blank. Please verify. (Error #5108)</td>
<td>Confirmation</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td><strong>Screen: Expenses</strong></td>
<td>The number entered (77,251) has an expected range of between 85,236 and 255,708 based on last year's amount. Please explain this difference. (Error #5301)</td>
<td>Explanation</td>
<td>Yes</td>
<td></td>
</tr>
</tbody>
</table>

**Reason:** We have a couple less employees than we did the prior fiscal year.