Institution: Universidad Politécnica de Puerto Rico (243577)  
User ID: P92435771  

Finance - Private not-for-profit institutions and Public institutions using FASB standards

Form Version  
FASB-Reporting Institutions

The survey for FASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is OPTIONAL for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

- □ FASB (Financial Accounting Standard Board)
- □ Aligned FASB (OPTIONAL in Fiscal Year 2008-09)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.
Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions

General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY) Month: 8 Year: 2008
And ending: month/year (MMYYYY) Month: 7 Year: 2009

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- Yes (report endowment assets)
- No

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through (agency)
- Federal grants
- Does not award Pell grants

You may use the space below to provide context for the data you've reported above.
### Part A - Statement of Financial Position, Page 1

**Fiscal Year 2009**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Assets, Liabilities, and Net Assets</th>
<th>Current year amount</th>
<th>Prior year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Long-term investments</td>
<td>8,124,653</td>
<td>10,753,735</td>
</tr>
<tr>
<td>02</td>
<td>Total assets</td>
<td>71,442,266</td>
<td>75,071,808</td>
</tr>
<tr>
<td>03</td>
<td>Total liabilities</td>
<td>42,421,628</td>
<td>46,967,218</td>
</tr>
<tr>
<td>04</td>
<td>Total unrestricted net assets</td>
<td>26,379,062</td>
<td>25,175,511</td>
</tr>
<tr>
<td>05</td>
<td>Total restricted net assets</td>
<td>2,641,576</td>
<td>2,929,079</td>
</tr>
<tr>
<td>05a</td>
<td>Permanently restricted net assets included in line 05</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Total net assets</td>
<td>29,020,638</td>
<td>28,104,590</td>
</tr>
</tbody>
</table>

You may use the space below to provide context for the data you've reported above.
# Part A - Statement of Financial Position, Page 2

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Plant, Property and Equipment</th>
<th>Ending balance</th>
<th>Prior year Ending balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>11</td>
<td>Land and land improvements</td>
<td>7,512,361</td>
<td>7,532,726</td>
</tr>
<tr>
<td>12</td>
<td>Buildings</td>
<td>43,334,254</td>
<td>42,303,396</td>
</tr>
<tr>
<td>13</td>
<td>Equipment, including art and library collections</td>
<td>17,193,667</td>
<td>15,537,689</td>
</tr>
<tr>
<td>14</td>
<td>Property obtained under capital leases (if not included in equipment)</td>
<td>646,518</td>
<td>0</td>
</tr>
</tbody>
</table>

You may use the space below to provide context for the data you've reported above.
### Part B - Summary of Changes in Net Assets

**Fiscal Year 2009**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Revenues, Expenses, Gains and Losses</th>
<th>Current year amount</th>
<th>Prior year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Total revenues and investment return</td>
<td>33,125,538</td>
<td>35,192,868</td>
</tr>
<tr>
<td>02</td>
<td>Total expenses</td>
<td>33,872,696</td>
<td>36,368,798</td>
</tr>
<tr>
<td>03</td>
<td>Other specific changes in net assets</td>
<td>1,950,709</td>
<td>2,351,860</td>
</tr>
<tr>
<td>CV=B04-(B01-B02)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Change in net assets</td>
<td>1,203,551</td>
<td>1,175,930</td>
</tr>
<tr>
<td>05</td>
<td>Net assets, beginning of year</td>
<td>22,998,841</td>
<td>29,309,319</td>
</tr>
<tr>
<td>Adjustments to beginning of year net assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CV=B07-(B04+B05)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Net assets, end of year (from A06)</td>
<td>29,020,638</td>
<td>28,104,590</td>
</tr>
</tbody>
</table>

You may use the space below to provide context for the data you've reported above.
**Part C - Scholarships and Fellowships**

**Fiscal Year 2009**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Scholarships and Fellowships</th>
<th>Current year amount</th>
<th>Prior year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Pell grants (federal)</td>
<td>9,055,519</td>
<td>8,846,637</td>
</tr>
<tr>
<td>02</td>
<td>Other federal grants</td>
<td>1,300,825</td>
<td>1,371,770</td>
</tr>
<tr>
<td>03</td>
<td>State grants</td>
<td>924,528</td>
<td>863,913</td>
</tr>
<tr>
<td>04</td>
<td>Local grants (government)</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Institutional grants (funded)</td>
<td>30,000</td>
<td>4,000</td>
</tr>
<tr>
<td>06</td>
<td>Institutional grants (unfunded)</td>
<td></td>
<td>791,335</td>
</tr>
<tr>
<td>07</td>
<td><strong>Total scholarships and fellowships</strong></td>
<td><strong>11,310,872</strong></td>
<td><strong>11,877,655</strong></td>
</tr>
<tr>
<td>08</td>
<td>Allowances (scholarships) applied to tuition and fees</td>
<td>75,840</td>
<td>108,743</td>
</tr>
<tr>
<td>09</td>
<td>Allowances (scholarships) applied to auxiliary enterprise revenues</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

You may use the space below to provide context for the data you've reported above.

---

This table details the distribution of scholarships and fellowships for Fiscal Year 2009, including federal, state, and institutional grants, along with allowances applied to tuition and fees. The totals show a slight decrease in total scholarships and fellowships compared to the prior year. Contextual information is not provided in the document.
### Part D - Revenues and Investment Return

**Fiscal Year 2009**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Source of Funds</th>
<th>Total Amount</th>
<th>Prior Year Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Tuition and fees (net of allowance reported in Part C, line 08)</td>
<td>31,530,018</td>
<td>32,621,962</td>
</tr>
<tr>
<td></td>
<td><strong>Government Appropriations</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Federal appropriations</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>State appropriations</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>Local appropriations</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td><strong>Government Grants and Contracts</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Federal grants and contracts</td>
<td>3,876,995</td>
<td>1,716,976</td>
</tr>
<tr>
<td>06</td>
<td>State grants and contracts</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Local government grants and contracts</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td><strong>Private Gifts, Grants and Contracts</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Private gifts, grants and contracts</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Contributions from affiliated entities</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td><strong>Other Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Investment return</td>
<td>347,184</td>
<td>421,288</td>
</tr>
<tr>
<td></td>
<td><strong>Sales and services of educational activities</strong></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td><strong>Hospital revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>If this institution is primarily a hospital, please click here</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td><strong>Independent operations revenue</strong></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>14</td>
<td><strong>Other revenue</strong></td>
<td>-2,628,659</td>
<td>432,642</td>
</tr>
<tr>
<td>15</td>
<td>CV=[D16-(D01+...+D14)]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Total revenues and investment return (from B01)</td>
<td>33,125,538</td>
<td>35,192,868</td>
</tr>
</tbody>
</table>

You may use the space below to provide context for the data you've reported above.
### Part E - Expenses by Functional and Natural Classification

**Fiscal Year 2009**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Expenses by Functional Classification</th>
<th>Total amount</th>
<th>Salaries and wages</th>
<th>Benefits</th>
<th>Operation and maintenance of plant</th>
<th>Depreciation</th>
<th>Interest</th>
<th>All other</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Instruction</td>
<td>10,189,095</td>
<td>8,516,858</td>
<td>1,277,529</td>
<td></td>
<td></td>
<td></td>
<td>394,708</td>
</tr>
<tr>
<td>02</td>
<td>Research</td>
<td>1,715,630</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,715,630</td>
</tr>
<tr>
<td>03</td>
<td>Public service</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>Academic support</td>
<td>1,889,644</td>
<td>1,469,543</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>382,321</td>
</tr>
<tr>
<td>05</td>
<td>Student services</td>
<td>3,135,410</td>
<td>2,567,617</td>
<td>185,472</td>
<td></td>
<td></td>
<td></td>
<td>1,803,270</td>
</tr>
<tr>
<td>06</td>
<td>Institutional support</td>
<td>5,549,921</td>
<td>3,257,957</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Auxiliary enterprises</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Net grant aid to students (net of tuition and fee allowances)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Hospital services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Independent operations</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Operation and maintenance of plant (see instructions)</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Other expenses CV=[E13-(E01+...+E11)]</td>
<td>11,392,996</td>
<td>0</td>
<td>0</td>
<td>2,965,628</td>
<td>1,746,791</td>
<td>6,680,577</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Total expenses</td>
<td>33,872,696</td>
<td>15,811,975</td>
<td>2,371,796</td>
<td>0</td>
<td>2,965,628</td>
<td>1,746,791</td>
<td>10,976,506</td>
</tr>
</tbody>
</table>

Prior year total expenses: 36,368,798 16,724,998 2,508,750 2,545,853 1,922,225 12,666,972

**You may use the space below to provide context for the data you've reported above.**

---

### Part H - Value of Endowment Assets

**Fiscal Year 2009**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Value of Endowment Assets</th>
<th>Market Value</th>
<th>Prior Year Amounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Value of endowment assets at the beginning of the fiscal year</td>
<td>10,753,735</td>
<td>11,490,186</td>
</tr>
<tr>
<td>02</td>
<td>Value of endowment assets at the end of the fiscal year</td>
<td>8,124,653</td>
<td>10,753,735</td>
</tr>
</tbody>
</table>

Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.
<table>
<thead>
<tr>
<th>Number</th>
<th>Source</th>
<th>Location</th>
<th>Description</th>
<th>Severity</th>
<th>Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Row 8 Column 3</td>
<td>Screen Entry</td>
<td>Net assets (beginning of year) is expected to be equal to the prior year's net assets (end of year). Please explain.</td>
<td>Explanation</td>
<td>Yes</td>
</tr>
<tr>
<td>Reason:</td>
<td>The past year, the IPEDS-Finance was presented in a combined manner. Including the three campus, Orlando, Miami and San Juan. This year, each campus are presenting an individual IPEDS.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Screen: Revenues and investment return**

<table>
<thead>
<tr>
<th>Number</th>
<th>Source</th>
<th>Location</th>
<th>Description</th>
<th>Severity</th>
<th>Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Row 17 Column 3</td>
<td>Screen Entry</td>
<td>This number should be greater than zero. Please explain.</td>
<td>Explanation</td>
<td>Yes</td>
</tr>
<tr>
<td>Reason:</td>
<td>The Institution does not have a income from this category.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| 3      | Perform Edits |  | The calculated value for Other revenues should not be negative. This is caused when the value entered for total revenues on Part B line 1 is less than the sum of the detail items on Part D. If this negative amount is valid, please explain below. | Explanation | Yes      |
| Reason: | The past year, the financial statements of the Institution are presented in a combined manner. Including the three campus, Orlando, Miami and San Juan. This year, each campus are presenting an individual IPEDS. |